

I'm not robot!



Weekly Planner English Class 3		7 th October 2013		India	
Objectives	Writing Targets	ICT			
Each Writing 1a, 1b, 1c, 1d, 2a, 2b, 2c, 2d, 2e, 3, 4, 5a, 5b, 10, 11.	2a 2b 2c 2d 2e 2f 2g 2h 2i 2j 2k 2l 2m 2n 2o 2p 2q 2r 2s 2t 2u 2v 2w 2x 2y 2z	http://www.machbar.com/links.html			
Language structure - taught in spg sections a, b, c, d, e, f, g, h, i, j also in phonics and spg sections	From now on sentences in different ways. 2a 2b 2c 2d 2e 2f 2g 2h 2i 2j 2k 2l 2m 2n 2o 2p 2q 2r 2s 2t 2u 2v 2w 2x 2y 2z				
Each Speaking and Listening 1a, 1b, 1c, 1d, 1e, 1f, 1g, 1h, 1i, 1j, 1k, 1l, 1m, 1n, 1o, 1p, 1q, 1r, 1s, 1t, 1u, 1v, 1w, 1x, 1y, 1z	From now on sentences in different ways. 2a 2b 2c 2d 2e 2f 2g 2h 2i 2j 2k 2l 2m 2n 2o 2p 2q 2r 2s 2t 2u 2v 2w 2x 2y 2z				
Each Reading 1a, 1b, 1c, 1d, 1e, 1f, 1g, 1h, 1i, 1j, 1k, 1l, 1m, 1n, 1o, 1p, 1q, 1r, 1s, 1t, 1u, 1v, 1w, 1x, 1y, 1z	From now on sentences in different ways. 2a 2b 2c 2d 2e 2f 2g 2h 2i 2j 2k 2l 2m 2n 2o 2p 2q 2r 2s 2t 2u 2v 2w 2x 2y 2z				
Whole class input	2a/2c group 1	2a/2c group 2	Group work	1a	1b
Introduce new unit - discuss performing in Show School Kids Day on FRB and read through in slow moments read: What did she think? How could it be improved? Discuss with talking partners. Watch Michael Rosen perform some poems. Share ideas and create success criteria. Volume, pace, sound effects, expression, body postures, action.	Mixed ability groups practice and perform a poem. - Mable Marple by Shree Finch - Humpty Dumpty seen to the Moon by Michael Rosen - Little John was not content by Michael Finchen - Spanglers by Jack Preludsky - My King takes me through by Ken Nesbit - Fencing by Geoff Lancaster - Yawking by Geoff Lancaster				
					Plenary
					Watch performances, video and assess against success criteria. Give each performance 2 stars and a wish.

First Five Year Plan (1951-55)

Total budget: 206.8 billion (INR) or USD\$23.6 billion.

Objectives

- the standard of living
- Community and agriculture development
- Energy and irrigation
- Communications and transport
- Industry
- Land rehabilitation
- Social services
- Target of GDP growth 2.1 per year
- Achieved had been 3.6% per year

ACHIEVEMENTS

- GDP 3.6% per year
- Evolution of good irrigation system
- improvement in roads
- civil aviation
- railways
- Telegraphs
- posts
- manufacture of fertilizers
- electrical equipment

WELCOME

Review of The "Five Year Plans of India"



First two five year plans in india. 1st five year plan in india. First 5 year plans in india pdf. India's 5 year plans.

The Five-Year Plans were laid to rest by the Narendra Modi-led NDA government in 2015. Hence, the 12th five-year plan is considered the last five-year plan of India. The decades-old Five-Year Plans were replaced by a three-year action plan, which will be part of a seven-year strategy paper and a 15-year vision document. The Niti Aayog has replaced the Planning Commission in the Modi Cabinet and launched three-year action plans from April 1, 2017, onwards. 1. First Five Year Plan: I. It was launched for the duration of 1951 to 1956, under the leadership of Jawaharlal Nehru. II. It was based on the Harrod-Domar model with a few modifications. III. Its main focus was on the agricultural development of the country. IV. This plan was successful and achieved a growth rate of 3.6% (more than its target of 2.1%). V. At the end of this plan, five IITs were set up in the country. 2. Second Five Year Plan: I. It was made for the duration of 1956 to 1961, under the leadership of Jawaharlal Nehru. II. It was based on the P.C. Mahalanobis Model made in the year 1953. III. Its main focus was on the industrial development of the country. IV. This plan lags behind its target growth rate of 4.5% and achieved a growth rate of 4.27%. V. However, this plan was criticized by many experts and as a result, India faced a payment crisis in the year 1957. (P.C. Mahalanobis) 3. Third Five Year Plan: I. It was made for the duration of 1961 to 1966, under the leadership of Jawaharlal Nehru. II. This plan is also called "Gadgil Yojna", after the Deputy Chairman of Planning Commission D.R. Gadgil. III. The main target of this plan was to make the economy independent. The stress was laid on agriculture and the improvement in the production of wheat. IV. During the execution of this plan, India was engaged in two wars: (1) the Sino-India war of 1962 and (2) the Indo-Pakistani war of 1965. These wars exposed the weakness in our economy and shifted the focus to the defence industry, the Indian Army, and the stabilization of the price (India witnessed inflation). V. The plan was a flop due to wars and drought. The target growth was 5.6% while the achieved growth was 2.4%. Welfare Programmes by the Government of India 4. Plan Holidays: I. Due to the failure of the previous plan, the government announced three annual plans called Plan Holidays from 1966 to 1969. II. The main reason behind the plan holidays was the Indo-Pakistani war and the Sino-India war, leading to the failure of the third Five Year Plan. III. During this plan, annual plans were made and equal priority was given to agriculture its allied sectors and the industry sector. V. In a bid to increase the exports in the country, the government declared devaluation of the rupee. 5. Fourth Five Year Plan: I. Its duration was from 1969 to 1974, under the leadership of Indira Gandhi. II. There were two main objectives of this plan i.e. growth with stability and progressive achievement of self-reliance. III. During this time, 14 major Indian banks were nationalized and the Green Revolution was started. Indo-Pakistani War of 1971 and the Bangladesh Liberation War took place. IV. Implementation of Family Planning Programmes was amongst major targets of the Plan V. This plan failed and could achieve a growth rate of 3.3% only against the target of 5.7%. 6. Fifth Five Year Plan: I. Its duration was 1974 to 1978. II. This plan focussed on Garibi Hatao, employment, justice, agricultural production and defence. III. The Electricity Supply Act was amended in 1975, a Twenty-point program was launched in 1975, the Minimum Needs Programme (MNP) and the Indian National Highway System was introduced. IV. Overall this plan was successful which achieved a growth of 4.4% against the target of 4.4%. V. This plan was terminated in 1978 by the newly elected Moraji Desai government. 7. Rolling Plan: I. After the termination of the fifth Five Year Plan, the Rolling Plan came into effect from 1978 to 1980. II. In 1980, Congress rejected the Rolling Plan and a new sixth Five Year Plan was introduced. III. Three plans were introduced under the Rolling plan: (1) For the budget of the present year (2) this plan was for a fixed number of years- 3, 4 or 5 (3) Perspective plan for long terms- 10, 15 or 20 years. IV. The plan has several advantages as the targets could be amended and projects, allocations, etc. were variable to the country's economy. This means that if the targets can be amended each year, it would be difficult to achieve the targets and will result in destabilization in the Indian economy. 8. Sixth Five Year Plan: I. Its duration was from 1980 to 1985, under the leadership of Indira Gandhi. II. The basic objective of this plan was economic liberalization by eradicating poverty and achieving technological self-reliance. III. It was based on investment Yojna, infrastructural changing, and trend to the growth model. IV. Its growth target was 5.2% but it achieved a 5.7% growth. 9. Seventh Five Year Plan: I. Its duration was from 1985 to 1990, under the leadership of Rajiv Gandhi. II. The objectives of this plan include the establishment of a self-sufficient economy, opportunities for productive employment, and up-gradation of technology. III. The Plan aimed at accelerating food grain production, increasing employment opportunities & raising productivity with a focus on 'food, work & productivity IV. For the first time, the private sector got priority over the public sector. V. Its growth target was 5.0% but it achieved 6.01%. 10. Annual Plans: I. Eighth Five Year Plan could not take place due to the volatile political situation at the centre. II. Two annual programmes were formed for the year 1990-91& 1991-92. Nature of Indian Economy: Structure and Key Features 11. Eighth Five Year Plan: I. Its duration was from 1992 to 1997, under the leadership of P.V. Narasimha Rao. II. In this plan, the top priority was given to the development of human resources i.e. employment, education, and public health. III. During this plan, Narasimha Rao Govt. launched the New Economic Policy of India. IV. Some of the main economic outcomes during the eighth plan period were rapid economic growth (highest annual growth rate so far - 6.8%), high growth of agriculture and allied sector, and manufacturing sector, growth in exports and imports, improvement in trade and current account deficit. A high growth rate was achieved even though the share of the public sector in total investment had declined considerably to about 34 % V. This plan was successful and got an annual growth rate of 6.8% against the target of 5.6%. 12. Ninth Five Year Plan: I. Its duration was from 1997 to 2002, under the leadership of Atal Bihari Vajpayee. II. The main focus of this plan was "Growth with Social Justice and Equality". III. It was launched in the 50th year of independence of India. IV. This plan failed to achieve the growth target of 6.5% and achieved a growth rate of 5.6%. 13. Tenth Five Year Plan: I. Its duration was from 2002 to 2007, under the leadership of Atal Bihari Vajpayee and Manmohan Singh. II. This plan aimed to double the Per Capita Income of India in the next 10 years. III. It also aimed to reduce the poverty ratio to 15% by 2012. IV. Its growth target was 8.0% but it achieved only 7.6%. 14. Eleventh Five Year Plan: I. Its duration was from 2007 to 2012, under the leadership of Manmohan Singh. II. It was prepared by the C. Rangarajan. III. Its main theme was "rapid and more inclusive growth". IV. It achieved a growth rate of 8% against a target of 9% growth. 15. Twelfth Five Year Plan: I. Its duration is from 2012 to 2017, under the leadership of Manmohan Singh. II. Its main theme is "Faster, More Inclusive and Sustainable Growth". III. Its growth rate target was 8%. For a long time, there had been a feeling that for a country as diverse and big as India, centralised planning could not work beyond a point due to its one-size-fits-all approach. Therefore, the NDA government has dissolved the Planning Commission which was replaced by the NITI Aayog. Thus, there was no thirteen Five Year Plan, however, the five-year defense plan was made. It is important to note that the documents of the NITI Aayog have no financial role. They are only policy guide maps for the government. The three-year action plan only provides a broad roadmap to the government and does not outline any schemes or allocations as it has no financial powers. Since it doesn't require approval by the Union Cabinet, its recommendations are not binding on the government. Five Year Plans after the Liberalization Five Year Plans before the Liberalisation Integrated Schematic National Programs for Economic Development The lead section of this article may need to be rewritten. Use the lead layout guide to ensure the section follows Wikipedia's norms and is inclusive of all essential details. (December 2021) (Learn how and when to remove this template message) From 1947 to 2017, the Indian economy was premised on the concept of planning. This was carried through the Five-Year Plans, developed, executed, and monitored by the Planning Commission (1951-2014) and the NITI Aayog (2015-2017). With the prime minister as the ex-officio chairman, the commission has a nominated deputy chairman, who holds the rank of a cabinet minister. Montek Singh Ahluwalia is the last deputy chairman of the commission (resigned on 26 May 2014). The Twelfth Plan completed its term in March 2017.[1] Prior to the Fourth Plan, the allocation of state resources was based on schematic patterns rather than a transparent and objective mechanism, which led to the adoption for the Gadgil formula in 1969. Revised versions of the formula have been used since then to determine the allocation of central assistance for state plans.[2] The new government led by Narendra Modi, elected in 2014, has announced the dissolution of the Planning Commission, and its replacement by a think tank called the NITI Aayog (an acronym for National Institution for Transforming India). History Five-Year Plans (FYPs) are centralized and integrated national economic programs. Joseph Stalin implemented the first Five-Year Plan in the Soviet Union in 1928. Most communist states and several capitalist countries subsequently have adopted them. China continues to use FYPs, although China renamed its Eleventh FYP, from 2006 to 2010, a guideline (qihua), rather than a plan (jihua), to signify the central government's more hands-off approach to development. India launched its First FYP in 1951, immediately after independence, under the socialist influence of India's first prime minister, Jawaharlal Nehru.[3] Third Plan (1961-1966) The Third Five-year Plan stressed agriculture and improvement in the production of wheat, but the brief Sino-Indian War of 1962 exposed weaknesses in the economy and shifted the focus towards the defence industry and the Indian Army. In 1965-1966, India fought a War with Pakistan. There was also a severe drought in 1965. The war led to inflation and the priority was shifted to price stabilisation. The construction of dams continued. Many cement and fertilizer plants were also built. Punjab began producing an abundance of wheat. Many primary schools were started in rural areas. In an effort to bring democracy to the grass-root level, Panchayat election were started and the states were given more development responsibilities. For the first time India resorted to borrowing from IMF. Rupee value devalued for the first time in 1966. State electricity boards and state secondary education boards were formed. States were made responsible for secondary and higher education. State road transportation corporations were formed and local road building became a state responsibility. The target growth rate was 5.6%, but the actual growth rate was 2.4%.[7] It was based on John Sandy and Sukhamoy Chakraborty's model. Plan Holidays (1966-1969) Due to miserable failure of the "Third Plan the government was forced to declare "plan holidays" (from 1966 to 1967, 1967-68, and 1968-69). Three annual plans were drawn during this intervening period. During 1966-67 there was again the problem of drought. Equal priority was given to agriculture, its allied activities, and industrial sector. The government of India declared "Devaluation of Rupee" to increase the exports of the country. The main reasons for plan holidays were the war, lack of resources and increase in inflation. Fourth Plan (1969-1974) The Fourth Five-Year Plan adopted the objective of correcting the earlier trend of increased concentration of wealth and economic power. It was based on the Gadgil formula focusing on growth with stability and progress towards self reliance. At this time Indira Gandhi was the prime minister. The Indira Gandhi government nationalised 14 major Indian banks (Allahabad Bank, Bank of Baroda, the India, Bank of Maharashtra, Central Bank of India, Canara Bank, Dena Bank, Indian Bank, Indian Overseas Bank, Punjab National Bank, Syndicate Bank, UCO Bank, Union Bank and United Bank of India)[9] and the Green Revolution in India advanced agriculture. In addition, the situation in East Pakistan (now Bangladesh) was becoming dire as the Indo-Pakistan War of 1971 and Bangladesh Liberation War took funds earmarked for industrial development. The concept of a buffer stock was first introduced and a buffer stock of 5 million tonnes of food grains was envisaged The Drought Prone Area Program (DPAP) was launched The target growth rate was 5.6%, but the actual growth rate was 3.3%.[7] Fifth Plan (1974-1978) The Fifth Five-Year Plan laid stress on employment, poverty alleviation (Garibi Hatao), and justice. The plan also focused on self-reliance in agricultural production and defence. In 1978 the newly elected Morarji Desai government rejected the plan. The Electricity Supply Act was amended in 1975, which enabled the central government to enter into power generation and transmission.[10] The Indian national highway system was introduced and many roads were widened to accommodate the increasing traffic. Tourism also expanded. The twenty-point program was launched in 1975. It was followed from 1975 to 1979. The Minimum Needs Programme (MNP) was introduced in the first year of the Fifth Five-Year Plan (1974-78). The objective of the programme is to provide certain basic minimum needs and thereby improve the living standards of the people. It is prepared and launched by D.P.Dhar. The target growth rate was 4.4% and the actual growth rate was 4.8%.[7] Rolling Plan (1978-1980) The Janata Party government rejected the Fifth Five-Year Plan and introduced a new Sixth Five-Year Plan (1978-1980). This plan was again rejected by the Indian National Congress government in 1980 and a new Sixth Plan was made. The Rolling Plan consisted of three kinds of plans that were proposed. The first was for the present year which comprised the annual budget and the Second was a plan for a fixed number of years, which may be 3, 4 or 5 years. The Second Plan kept changing as per the requirements of the Indian economy. The Third Plan was a perspective plan for long terms i.e. for 10, 15 or 20 years. Hence there was no fixation of dates for the commencement and termination of the plan in the rolling plans. The main advantage of the rolling plans was that they were flexible and were able to overcome the rigidity of fixed Five-Year Plans by mending targets, the object of the exercise, projections and allocations as per the changing conditions in the country's economy. The main disadvantage of this plan was that if the targets were revised each year, it became difficult to achieve the targets laid down in the five-year period and it turned out to be a complex plan. Also, the frequent revisions resulted in the lack of stability in the economy. Sixth Plan (1980-1985) The Sixth Five-Year Plan marked the beginning of economic liberalisation. Price controls were eliminated and ration shops were closed. This led to an increase in food prices and an increase in the cost of living. This was the end of Nehruvian socialism. The National Bank for Agriculture and Rural Development was established for development of rural areas on 12 July 1982 by recommendation of the Shivraman Committee. Family planning was also expanded in order to prevent overpopulation. In contrast to China's strict and binding one-child policy, Indian policy did not rely on the threat of forcetation needed). More prosperous areas of India adopted family planning more rapidly than less prosperous areas, which continued to have a high birth rate. Military Five-Year Plans became coterminous with Planning Commission's plans from this plan onwards.[11] The Sixth Five-Year Plan was a great success to the Indian economy. The target growth rate was 5.2% and the actual growth rate was 5.7%.[7] Seventh Plan (1985-1990) The Seventh Five-Year Plan was led by the Congress Party with Rajiv Gandhi as the prime minister. The plan laid stress on improving the productivity level of industries by upgrading technology. The main objectives of the Seventh Five-Year Plan were to establish growth in areas of increasing economic productivity, production of food grains, and generating employment through "Social Justice". As an outcome of the Sixth Five-Year Plan, there had been steady growth in agriculture, controls on the rate of inflation, and favourable balance of payments which had provided a strong base for the Seventh Five-Year Plan to build on the need for further economic growth. The Seventh Plan had strived towards socialism and energy production at large. The thrust areas of the Seventh Five-Year Plan were: social justice, removal of oppression of the weak, using modern technology, agricultural development, anti-poverty programmes, full supply of food, clothing, and shelter, increasing productivity of small- and large-scale farmers, and making India an independent economy. Based on a 15-year period of striving towards steady growth, the Seventh Plan was the most successful for the government. Second Plan (1956-1961) The Second Plan focused on the development of the public sector and "rapid industrialisation". The plan followed the Mahalanobis model, an economic development model developed by the Indian statistician Prasanta Chandra Mahalanobis in 1953. The plan attempted to determine the optimal allocation of investment between productive sectors in order to maximise long-run economic growth. It used the prevalent state-of-the-art techniques of operations research and optimization as well as the novel applications of statistical models developed at the Indian Statistical Institute. The plan assumed a closed economy in which the main trading activity would be centred on importing capital goods.[5][6] From the Second Five-Year Plan, there was a determined thrust towards substitution of basic and capital good industries. Hydroelectric power projects and five steel plants at Bhilai, Durgapur, and Rourkela were established with the help of the Soviet Union, Britain (the UK) and West Germany respectively. Coal production was increased. More railway lines were added in the north east. The Tata Institute of Fundamental Research and Atomic Energy Commission of India were established as research institutes. In 1957, a talent search and scholarship program was begun to find talented young students to train for work in nuclear power. The total amount allocated under the Second Five-Year Plan in India was Rs. 48 billion. This amount was allocated among various sectors: power and irrigation, social services, communications and transport, and miscellaneous. The second plan was a period of rising prices. The country also faced foreign exchange crisis. The rapid growth in population slowed down the growth in the per-capita income. The target growth rate was 4.5% and the actual growth rate was 4.27%.[7] The plan was criticized by classical liberal economist B.R. Shenoy who noted that the plan's "dependence on deficit financing to promote heavy industrialization was a recipe for trouble". Shenoy argued that state control of the economy would undermine a young democracy. India faced an external payments crisis in 1957, which is viewed as confirmation of Shenoy's argument.[8] Third Plan (1961-1966) The Third Five-year Plan stressed agriculture and improvement in the production of wheat, but the brief Sino-Indian War of 1962 exposed weaknesses in the economy and shifted the focus towards the defence industry and the Indian Army. In 1965-1966, India fought a War with Pakistan. There was also a severe drought in 1965. The war led to inflation and the priority was shifted to price stabilisation. The construction of dams continued. Many cement and fertilizer plants were also built. Punjab began producing an abundance of wheat. Many primary schools were started in rural areas. In an effort to bring democracy to the grass-root level, Panchayat election were started and the states were given more development responsibilities. For the first time India resorted to borrowing from IMF. Rupee value devalued for the first time in 1966. State electricity boards and state secondary education boards were formed. States were made responsible for secondary and higher education. State road transportation corporations were formed and local road building became a state responsibility. The target growth rate was 5.6%, but the actual growth rate was 2.4%.[7] It was based on John Sandy and Sukhamoy Chakraborty's model. Plan Holidays (1966-1969) Due to miserable failure of the "Third Plan the government was forced to declare "plan holidays" (from 1966 to 1967, 1967-68, and 1968-69). Three annual plans were drawn during this intervening period. During 1966-67 there was again the problem of drought. Equal priority was given to agriculture, its allied activities, and industrial sector. The government of India declared "Devaluation of Rupee" to increase the exports of the country. The main reasons for plan holidays were the war, lack of resources and increase in inflation. Fourth Plan (1969-1974) The Fourth Five-Year Plan adopted the objective of correcting the earlier trend of increased concentration of wealth and economic power. It was based on the Gadgil formula focusing on growth with stability and progress towards self reliance. At this time Indira Gandhi was the prime minister. The Indira Gandhi government nationalised 14 major Indian banks (Allahabad Bank, Bank of Baroda, the India, Bank of Maharashtra, Central Bank of India, Canara Bank, Dena Bank, Indian Bank, Indian Overseas Bank, Punjab National Bank, Syndicate Bank, UCO Bank, Union Bank and United Bank of India)[9] and the Green Revolution in India advanced agriculture. In addition, the situation in East Pakistan (now Bangladesh) was becoming dire as the Indo-Pakistan War of 1971 and Bangladesh Liberation War took funds earmarked for industrial development. The concept of a buffer stock was first introduced and a buffer stock of 5 million tonnes of food grains was envisaged The Drought Prone Area Program (DPAP) was launched The target growth rate was 5.6%, but the actual growth rate was 3.3%.[7] Fifth Plan (1974-1978) The Fifth Five-Year Plan laid stress on employment, poverty alleviation (Garibi Hatao), and justice. The plan also focused on self-reliance in agricultural production and defence. In 1978 the newly elected Morarji Desai government rejected the plan. The Electricity Supply Act was amended in 1975, which enabled the central government to enter into power generation and transmission.[10] The Indian national highway system was introduced and many roads were widened to accommodate the increasing traffic. Tourism also expanded. The twenty-point program was launched in 1975. It was followed from 1975 to 1979. The Minimum Needs Programme (MNP) was introduced in the first year of the Fifth Five-Year Plan (1974-78). The objective of the programme is to provide certain basic minimum needs and thereby improve the living standards of the people. It is prepared and launched by D.P.Dhar. The target growth rate was 4.4% and the actual growth rate was 4.8%.[7] Rolling Plan (1978-1980) The Janata Party government rejected the Fifth Five-Year Plan and introduced a new Sixth Five-Year Plan (1978-1980). This plan was again rejected by the Indian National Congress government in 1980 and a new Sixth Plan was made. The Rolling Plan consisted of three kinds of plans that were proposed. The first was for the present year which comprised the annual budget and the Second was a plan for a fixed number of years, which may be 3, 4 or 5 years. The Second Plan kept changing as per the requirements of the Indian economy. The Third Plan was a perspective plan for long terms i.e. for 10, 15 or 20 years. Hence there was no fixation of dates for the commencement and termination of the plan in the rolling plans. The main advantage of the rolling plans was that they were flexible and were able to overcome the rigidity of fixed Five-Year Plans by mending targets, the object of the exercise, projections and allocations as per the changing conditions in the country's economy. The main disadvantage of this plan was that if the targets were revised each year, it became difficult to achieve the targets laid down in the five-year period and it turned out to be a complex plan. Also, the frequent revisions resulted in the lack of stability in the economy. Sixth Plan (1980-1985) The Sixth Five-Year Plan marked the beginning of economic liberalisation. Price controls were eliminated and ration shops were closed. This led to an increase in food prices and an increase in the cost of living. This was the end of Nehruvian socialism. The National Bank for Agriculture and Rural Development was established for development of rural areas on 12 July 1982 by recommendation of the Shivraman Committee. Family planning was also expanded in order to prevent overpopulation. In contrast to China's strict and binding one-child policy, Indian policy did not rely on the threat of forcetation needed). More prosperous areas of India adopted family planning more rapidly than less prosperous areas, which continued to have a high birth rate. Military Five-Year Plans became coterminous with Planning Commission's plans from this plan onwards.[11] The Sixth Five-Year Plan was a great success to the Indian economy. The target growth rate was 5.2% and the actual growth rate was 5.7%.[7] Seventh Plan (1985-1990) The Seventh Five-Year Plan was led by the Congress Party with Rajiv Gandhi as the prime minister. The plan laid stress on improving the productivity level of industries by upgrading technology. The main objectives of the Seventh Five-Year Plan were to establish growth in areas of increasing economic productivity, production of food grains, and generating employment through "Social Justice". As an outcome of the Sixth Five-Year Plan, there had been steady growth in agriculture, controls on the rate of inflation, and favourable balance of payments which had provided a strong base for the Seventh Five-Year Plan to build on the need for further economic growth. The Seventh Plan had strived towards socialism and energy production at large. The thrust areas of the Seventh Five-Year Plan were: social justice, removal of oppression of the weak, using modern technology, agricultural development, anti-poverty programmes, full supply of food, clothing, and shelter, increasing productivity of small- and large-scale farmers, and making India an independent economy. Based on a 15-year period of striving towards steady growth, the Seventh Plan was the most successful for the government. Second Plan (1956-1961) The Second Plan focused on the development of the public sector and "rapid industrialisation". The plan followed the Mahalanobis model, an economic development model developed by the Indian statistician Prasanta Chandra Mahalanobis in 1953. The plan attempted to determine the optimal allocation of investment between productive sectors in order to maximise long-run economic growth. It used the prevalent state-of-the-art techniques of operations research and optimization as well as the novel applications of statistical models developed at the Indian Statistical Institute. The plan assumed a closed economy in which the main trading activity would be centred on importing capital goods.[5][6] From the Second Five-Year Plan, there was a determined thrust towards substitution of basic and capital good industries. Hydroelectric power projects and five steel plants at Bhilai, Durgapur, and Rourkela were established with the help of the Soviet Union, Britain (the UK) and West Germany respectively. Coal production was increased. More railway lines were added in the north east. The Tata Institute of Fundamental Research and Atomic Energy Commission of India were established as research institutes. In 1957, a talent search and scholarship program was begun to find talented young students to train for work in nuclear power. The total amount allocated under the Second Five-Year Plan in India was Rs. 48 billion. This amount was allocated among various sectors: power and irrigation, social services, communications and transport, and miscellaneous. The second plan was a period of rising prices. The country also faced foreign exchange crisis. The rapid growth in population slowed down the growth in the per-capita income. The target growth rate was 4.5% and the actual growth rate was 4.27%.[7] The plan was criticized by classical liberal economist B.R. Shenoy who noted that the plan's "dependence on deficit financing to promote heavy industrialization was a recipe for trouble". Shenoy argued that state control of the economy would undermine a young democracy. India faced an external payments crisis in 1957, which is viewed as confirmation of Shenoy's argument.[8] Third Plan (1961-1966) The Third Five-year Plan stressed agriculture and improvement in the production of wheat, but the brief Sino-Indian War of 1962 exposed weaknesses in the economy and shifted the focus towards the defence industry and the Indian Army. In 1965-1966, India fought a War with Pakistan. There was also a severe drought in 1965. The war led to inflation and the priority was shifted to price stabilisation. The construction of dams continued. Many cement and fertilizer plants were also built. Punjab began producing an abundance of wheat. Many primary schools were started in rural areas. In an effort to bring democracy to the grass-root level, Panchayat election were started and the states were given more development responsibilities. For the first time India resorted to borrowing from IMF. Rupee value devalued for the first time in 1966. State electricity boards and state secondary education boards were formed. States were made responsible for secondary and higher education. State road transportation corporations were formed and local road building became a state responsibility. The target growth rate was 5.6%, but the actual growth rate was 2.4%.[7] It was based on John Sandy and Sukhamoy Chakraborty's model. Plan Holidays (1966-1969) Due to miserable failure of the "Third Plan the government was forced to declare "plan holidays" (from 1966 to 1967, 1967-68, and 1968-69). Three annual plans were drawn during this intervening period. During 1966-67 there was again the problem of drought. Equal priority was given to agriculture, its allied activities, and industrial sector. The government of India declared "Devaluation of Rupee" to increase the exports of the country. The main reasons for plan holidays were the war, lack of resources and increase in inflation. Fourth Plan (1969-1974) The Fourth Five-Year Plan adopted the objective of correcting the earlier trend of increased concentration of wealth and economic power. It was based on the Gadgil formula focusing on growth with stability and progress towards self reliance. At this time Indira Gandhi was the prime minister. The Indira Gandhi government nationalised 14 major Indian banks (Allahabad Bank, Bank of Baroda, the India, Bank of Maharashtra, Central Bank of India, Canara Bank, Dena Bank, Indian Bank, Indian Overseas Bank, Punjab National Bank, Syndicate Bank, UCO Bank, Union Bank and United Bank of India)[9] and the Green Revolution in India advanced agriculture. In addition, the situation in East Pakistan (now Bangladesh) was becoming dire as the Indo-Pakistan War of 1971 and Bangladesh Liberation War took funds earmarked for industrial development. The concept of a buffer stock was first introduced and a buffer stock of 5 million tonnes of food grains was envisaged The Drought Prone Area Program (DPAP) was launched The target growth rate was 5.6%, but the actual growth rate was 3.3%.[7] Fifth Plan (1974-1978) The Fifth Five-Year Plan laid stress on employment, poverty alleviation (Garibi Hatao), and justice. The plan also focused on self-reliance in agricultural production and defence. In 1978 the newly elected Morarji Desai government rejected the plan. The Electricity Supply Act was amended in 1975, which enabled the central government to enter into power generation and transmission.[10] The Indian national highway system was introduced and many roads were widened to accommodate the increasing traffic. Tourism also expanded. The twenty-point program was launched in 1975. It was followed from 1975 to 1979. The Minimum Needs Programme (MNP) was introduced in the first year of the Fifth Five-Year Plan (1974-78). The objective of the programme is to provide certain basic minimum needs and thereby improve the living standards of the people. It is prepared and launched by D.P.Dhar. The target growth rate was 4.4% and the actual growth rate was 4.8%.[7] Rolling Plan (1978-1980) The Janata Party government rejected the Fifth Five-Year Plan and introduced a new Sixth Five-Year Plan (1978-1980). This plan was again rejected by the Indian National Congress government in 1980 and a new Sixth Plan was made. The Rolling Plan consisted of three kinds of plans that were proposed. The first was for the present year which comprised the annual budget and the Second was a plan for a fixed number of years, which may be 3, 4 or 5 years. The Second Plan kept changing as per the requirements of the Indian economy. The Third Plan was a perspective plan for long terms i.e. for 10, 15 or 20 years. Hence there was no fixation of dates for the commencement and termination of the plan in the rolling plans. The main advantage of the rolling plans was that they were flexible and were able to overcome the rigidity of fixed Five-Year Plans by mending targets, the object of the exercise, projections and allocations as per the changing conditions in the country's economy. The main disadvantage of this plan was that if the targets were revised each year, it became difficult to achieve the targets laid down in the five-year period and it turned out to be a complex plan. Also, the frequent revisions resulted in the lack of stability in the economy. Sixth Plan (1980-1985) The Sixth Five-Year Plan marked the beginning of economic liberalisation. Price controls were eliminated and ration shops were closed. This led to an increase in food prices and an increase in the cost of living. This was the end of Nehruvian socialism. The National Bank for Agriculture and Rural Development was established for development of rural areas on 12 July 1982 by recommendation of the Shivraman Committee. Family planning was also expanded in order to prevent overpopulation. In contrast to China's strict and binding one-child policy, Indian policy did not rely on the threat of forcetation needed). More prosperous areas of India adopted family planning more rapidly than less prosperous areas, which continued to have a high birth rate. Military Five-Year Plans became coterminous with Planning Commission's plans from this plan onwards.[11] The Sixth Five-Year Plan was a great success to the Indian economy. The target growth rate was 5.2% and the actual growth rate was 5.7%.[7] Seventh Plan (1985-1990) The Seventh Five-Year Plan was led by the Congress Party with Rajiv Gandhi as the prime minister. The plan laid stress on improving the productivity level of industries by upgrading technology. The main objectives of the Seventh Five-Year Plan were to establish growth in areas of increasing economic productivity, production of food grains, and generating employment through "Social Justice". As an outcome of the Sixth Five-Year Plan, there had been steady growth in agriculture, controls on the rate of inflation, and favourable balance of payments which had provided a strong base for the Seventh Five-Year Plan to build on the need for further economic growth. The Seventh Plan had strived towards socialism and energy production at large. The thrust areas of the Seventh Five-Year Plan were: social justice, removal of oppression of the weak, using modern technology, agricultural development, anti-poverty programmes, full supply of food, clothing, and shelter, increasing productivity of small- and large-scale farmers, and making India an independent economy. Based on a 15-year period of striving towards steady growth, the Seventh Plan was the most successful for the government. Second Plan (1956-1961) The Second Plan focused on the development of the public sector and "rapid industrialisation". The plan followed the Mahalanobis model, an economic development model developed by the Indian statistician Prasanta Chandra Mahalanobis in 1953. The plan attempted to determine the optimal allocation of investment between productive sectors in order to maximise long-run economic growth. It used the prevalent state-of-the-art techniques of operations research and optimization as well as the novel applications of statistical models developed at the Indian Statistical Institute. The plan assumed a closed economy in which the main trading activity would be centred on importing capital goods.[5][6] From the Second Five-Year Plan, there was a determined thrust towards substitution of basic and capital good industries. Hydroelectric power projects and five steel plants at Bhilai, Durgapur, and Rourkela were established with the help of the Soviet Union, Britain (the UK) and West Germany respectively. Coal production was increased. More railway lines were added in the north east. The Tata Institute of Fundamental Research and Atomic Energy Commission of India were established as research institutes. In 1957, a talent search and scholarship program was begun to find talented young students to train for work in nuclear power. The total amount allocated under the Second Five-Year Plan in India was Rs. 48 billion. This amount was allocated among various sectors: power and irrigation, social services, communications and transport, and miscellaneous. The second plan was a period of rising prices. The country also faced foreign exchange crisis. The rapid growth in population slowed down the growth in the per-capita income. The target growth rate was 4.5% and the actual growth rate was 4.27%.[7] The plan was criticized by classical liberal economist B.R. Shenoy who noted that the plan's "dependence on deficit financing to promote heavy industrialization was a recipe for trouble". Shenoy argued that state control of the economy would undermine a young democracy. India faced an external payments crisis in 1957, which is viewed as confirmation of Shenoy's argument.[8] Third Plan (1961-1966) The Third Five-year Plan stressed agriculture and improvement in the production of wheat, but the brief Sino-Indian War of 1962 exposed weaknesses in the economy and shifted the focus towards the defence industry and the Indian Army. In 1965-1966, India fought a War with Pakistan. There was also a severe drought in 1965. The war led to inflation and the priority was shifted to price stabilisation. The construction of dams continued. Many cement and fertilizer plants were also built. Punjab began producing an abundance of wheat. Many primary schools were started in rural areas. In an effort to bring democracy to the grass-root level, Panchayat election were started and the states were given more development responsibilities. For the first time India resorted to borrowing from IMF. Rupee value devalued for the first time in 1966. State electricity boards and state secondary education boards were formed. States were made responsible for secondary and higher education. State road transportation corporations were formed and local road building became a state responsibility. The target growth rate was 5.6%, but the actual growth rate was 2.4%.[7] It was based on John Sandy and Sukhamoy Chakraborty's model. Plan Holidays (1966-1969) Due to miserable failure of the "Third Plan the government was forced to declare "plan holidays" (from 1966 to 1967, 1967-68, and 1968-69). Three annual plans were drawn during this intervening period. During 1966-67 there was again the problem of drought. Equal priority was given to agriculture, its allied activities, and industrial sector. The government of India declared "Devaluation of Rupee" to increase the exports of the country. The main reasons for plan holidays were the war, lack of resources and increase in inflation. Fourth Plan (1969-1974) The Fourth Five-Year Plan adopted the objective of correcting the earlier trend of increased concentration of wealth and economic power. It was based on the Gadgil formula focusing on growth with stability and progress towards self reliance. At this time Indira Gandhi was the prime minister. The Indira Gandhi government nationalised 14 major Indian banks (Allahabad Bank, Bank of Baroda, the India, Bank of Maharashtra, Central Bank of India, Canara Bank, Dena Bank, Indian Bank, Indian Overseas Bank, Punjab National Bank, Syndicate Bank, UCO Bank, Union Bank and United Bank of India)[9] and the Green Revolution in India advanced agriculture. In addition, the situation in East Pakistan (now Bangladesh) was becoming dire as the Indo-Pakistan War of 1971 and Bangladesh Liberation War took funds earmarked for industrial development. The concept of a buffer stock was first introduced and a buffer stock of 5 million tonnes of food grains was envisaged The Drought Prone Area Program (DPAP) was launched The target growth rate was 5.6%, but the actual growth rate was 3.3%.[7] Fifth Plan (1974-1978) The Fifth Five-Year Plan laid stress on employment, poverty alleviation (Garibi Hatao), and justice. The plan also focused on self-reliance in agricultural production and defence. In 1978 the newly elected Morarji Desai government rejected the plan. The Electricity Supply Act was amended in 1975, which enabled the central government to enter into power generation and transmission.[10] The Indian national highway system was introduced and many roads were widened to accommodate the increasing traffic. Tourism also expanded. The twenty-point program was launched in 1975. It was followed from 1975 to 1979. The Minimum Needs Programme (MNP) was introduced in the first year of the Fifth Five-Year Plan (1974-78). The objective of the programme is to provide certain basic minimum needs and thereby improve the living standards of the people. It is prepared and launched by D.P.Dhar. The target growth rate was 4.4% and the actual growth rate was 4.8%.[7] Rolling Plan (1978-1980) The Janata Party government rejected the Fifth Five-Year Plan and introduced a new Sixth Five-Year Plan (1978-1980). This plan was again rejected by the Indian National Congress government in 1980 and a new Sixth Plan was made. The Rolling Plan consisted of three kinds of plans that were proposed. The first was for the present year which comprised the annual budget and the Second was a plan for a fixed number of years, which may be 3, 4 or 5 years. The Second Plan kept changing as per the requirements of the Indian economy. The Third Plan was a perspective plan for long terms i.e. for 10, 15 or 20 years. Hence there was no fixation of dates for the commencement and termination of the plan in the rolling plans. The main advantage of the rolling plans was that they were flexible and were able to overcome the rigidity of fixed Five-Year Plans by mending targets, the object of the exercise, projections and allocations as per the changing conditions in the country's economy. The main disadvantage of this plan was that if the targets were revised each year, it became difficult to achieve the targets laid down in the five-year period and it turned out to be a complex plan. Also, the frequent revisions resulted in the lack of stability in the economy. Sixth Plan (1980-1985) The Sixth Five-Year Plan marked the beginning of economic liberalisation. Price controls were eliminated and ration shops were closed. This led to an increase in food prices and an increase in the cost of living. This was the end of Nehruvian socialism. The National Bank for Agriculture and Rural Development was established for development of rural areas on 12 July 1982 by recommendation of the Shivraman Committee. Family planning was also expanded in order to prevent

